

Egypt Will Build a High-Tech U.S. Tank


## Syria, Reacting to Abduction of Glass,

 Is Said to Restrict Iranians in Lebanon
 ir the slausus) The Gibraluir dispute broke out ExEC iditine rules. leading to low will probably dissolve ef the Gibraltur dispute is not solved hy the end
of the summin mecing. Anew set
of EC rulse goce inwe efforit July See EC. Page 8

## Kiosk

Van Gogh Sold Fer $\$ 20$ Million









Some Iran-Contra Cas Went to Fight Lawsuit

| By Joe Pichirallo WASHINGTON - More than 100000 from Swiss bank sccount | the arms sale in Iran do no |
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| bers of the private network run by rounant Colonel Olver |  |
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| munes originated, because profitsfrom the American arms sales 10 |  |
| fran were mingled with private do- <br> ations to the Nicaraguan rebels. |  |
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| in the conuras. The lawsuit was filed last year in <br> The lawsuit nas filed last year in |  |
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| tem that Colonel North, in former National Security Council aide. |  |
| hid set up to supply amms to the contros ata dume hat |  |
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| have assered that the profits belong to the American taxpayers. |  |
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Suddenly, It's Summer in Europe - And Hot

 er Crumbling Albert Memorial





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# Seoul's Ruling Party Yields on Direct Vote 

## Rewriting the Rulles

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 Opposition
Seeks Election By November.



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Bruce Babbint of Arizona, Representative Rich




 Yeadershit Council, Mr. Nuns was Democratic
questions about his inuentions. Friends sad by

## Summer Erupts in Europe, With a Fair Chance of Survival



| After rain, rain and British Isles to the out, the sky was blue temperatures soared | more rain from the Urals, the sun came e and the d. |
| :---: | :---: |
| zone to build over Western Europe. <br> Apart from some thundery activity on Wednesday or Thursday. and a rash of cold air still tormenting Scandinavia. European forecasters said Mooday the | Spain to Turkey. were twt between 25 and 30 degrees centigrade (77 to 86 Fahreatheit). <br> Elsewhere in Europe. they ranged Fram 2 Swizerland Germany to 27-28 C (81-82 F) |


| Over much of he Briush isis, | Weather Center official bookies were giving 16-1 |
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|  | bookies were givagr hiting 24 |
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|  | y end up having a |
| people in a depression. |  |

## Britain Tries to Export A Hit on TV: Snooker

Promoter Pits Champion vs. American


## A Subtle, Slow Form of Pool to Wile Away the Day

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List Is Long for Dutch Housing
Demand Eternally Exceeds Supply, but Rents Remain Low



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after a particularty poor sboc The players
aiter a particularty poor sboc. The players
agreed they werall inept at the new game, so
they caled it scooker.
Srooker is more subte and slow-moving
than pool not coly because the table is larger,
the poccets are smaller and hee balls are more
plepiful II nules are also more inticate.
pleptifulut Is nsules are also more intricute
In suocker, the player must first sink a red
cin
cin sime
Barbie Retains Nazi Beliefs, Jury Is Told


Greek Labor Chief Hurt in Ambush

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and

 Iran Reportedly Building Oil Pipeline




 uituras a cilat
NBC Workers Strike in 6 U.S. Cities





U.S. Cardinal Seeks to Pray With Jews






Gandhi toMeet Gurkha Separatists





 OfficeFireKilisatLeast 3 in NewDelhi



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For the Record


 and




TRAVEL UPDATE
Some Frenc̣h Controllers Ease Strike





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## Mherdic




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Merrill Lynchandthe Europeanexperience


## 4．The Light of Reason

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## Supernova Discovery Obsesses Astronomers






 plates from the photograppicic stele
sop he found s. bright light that
had not appeared in pictures taken Over precious days
 Lion of satranomomier sever imco steer-
The supernova. which is likely to bear his name. was she closest to to
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to the naked
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wish sad delayed the release of the Founder of Subud Movement Dies in Indonesia



Inironom
In Sri Lanka, a Lethal Standoff
Tamil Rebels, Government Leaders See No End to Violence By Francis X. Clines
Nen York Time Sorice
 Taml rebelion in Sri Lavika hes
settled into a léthal standoff, with
both sides both sides imdicating they believe.
the violence will contimue indefi-
nitely nitely.
Guerilla leaders achinowledge
that the government's recent mixi tary offensive has won control of
Vadamarachi Peninsula a logistical beachifront of the Tamils in the
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## Esit

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for a separate homeland for the
Tamil minority of 3 million, which is sell mounumbererd by then 13 minh -
ioo elthnic Sinhalese who control the goverament
Facign a military stalemale and governuent has had op polst thou This past weopskend in it began thaling on "pickiog ip he sireds" of be cvident on cither side Intead Instead, the Tigers were vowing
resume gucrilla attacks soon, afur the latest rclief shipment of
food is distrututed from tnida, be
ore ries-lenge campaign
The Si Lankan gove The Sir Lankikan govermment said in the north to buttress a newly annoumoed attempt to hold by-
elections and refil the Tamil seats
in Parliamentit which were vacatod by moderates earlier.
But such lich leading Tomiler-
ates as Neelan Tiruchelvam. pookesman for the Yain mis was a propagand gesture designed more
for world oppinion han for Tamil "li's salonming that there is stin no clear idee offensive in an area wbere joumanaist have
lowed to move treety.
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only 50 civilians were killed in the The governments misistend
only 5 civilians were billed in he
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Sandoz to Pay Damages For Dye Leak in Italy The Asceand Prase aly - Officials at sandoz tud announcod Monday
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| Doctors ruled out possible |
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 Cataigettic COME ©IIEBRATE THE $4^{\text {Hi }}$ OF JULI AT GALERES LAFAVETE! A 10\% DISCOUNT THROUGHOUT THE STORE* ON JUYY $4^{\text {m }}$ UPON PRESENTATON OF YOUR AMERCCAN PASSPORT. -EXGFP SERNIES AND ARTIIES MARKED WITH A RED DOT


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U.K. Clears

Hard Times for Paradise Islands in Pacific.

Way for EC To Resume Ties to Syria

## Bussiman gini











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Dutch Raise Funds for ANC






By Nithohs D. Kristof chaylenges, buu it has resources that But the islands lack he means to Walter Hadye Lini, sayd in an inter-





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-When people
thalk about





 Today we exist mostly on aid. If we are not careful. we will continue to rely on aid instead








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constrains rate driving oung poo-
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## Quimper W 业

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DreamsReally DoComeTrue.

Delta AirLines HasBeenChosen The New Official Airline Of WaltDisney World.

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## Heraldowe ribume

## The Candidates on SDI



## A Target for Democrats lizing is agyinst all lesing and bedieves that  rove then he Democratic candidatses vie to Jactson is apainst ressing and deployment      that got Moscow to the bargaining tablee "Alter Star Warc' sid Bruce Rabbith,    not be deployed even if it works , thought be doubsis it will and that SDI spending ould distor the entire mikitary budget Senalor Albert Coreof Tennesse think it is destabi-

## A Model Conservative


#### Abstract

  Four Nixoo appointements did nox a coun- terrevolution make, thanks in pant co Jus- tioe Powell's balance and moderation       Democratie control of the Senaste and its Judiciry Commitec. which masp pass on nomines. That is fortunate for moderation because the id oologuses' main targets are the very "social agenda" issues on which Jus-       poansor vian legal seevicest for the poor. $N$      ommination owuld sharply divide the Senaz   


## Other Comment

In Seoul, Signs of Maturity $\quad \begin{aligned} & \text { the evidence by biving in in the demands of } \\ & \text { an opposition ii had uderestimated. The }\end{aligned}$





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Moscow Is Serious About Radical Reform
 Thomas E. Naylor-










 A Tough-Minded Candidate Still Needs a Tender Heart By George McGovern

| By George McGovern |  |
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Criticizing SDI May Be Popular, but It Isn't Logical

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Yes, Delors Should Resign




A Caution: 'The Tyrant Still Lives'
By Flora Lewis







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IN OURPAGES, 75 AND 50 YEARS AGO 1912: Wall Street's Week 1937: Atlantic Airline








Reagan's Not Angry, Sorry
Or Shocked, Just Frivolous


Doll Up a Cabbie, and a Mug's Still a Mug




















## LETTERS TOTHE EDTTOR



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Confusing the Colonialists
In "Whe Helms \&o. Pursue Poify




For 007 only the best is good enough. And that's certainly true when it comes to advanced technology and innovative products. That's whyJames Bond chooses Philips in his new film "The Living Daylights".

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Philips. The sure sign of innovation.

Page 8
INTERNATIONAL HERALD TRIBUNE, TUESDAY, JUNE 30, 1987
U.S. Advised 1988: Longing for the Nonrunners To Rebuild Chancery In Moscow



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29 Defect to West Germany

 INAN: Money in Suoiss Account Went

## On-the-spotreports of an era of greatinventions and remarkable people




#### Abstract

IHT journalist Hebe Dorsey, fasci- IHT journalist Hebe Dorsey, fasci- nated by the Belle Epoque, hascompiled abook that is a veritable open window on that extravagan period. Using the most authentic of sourcess - the archives of the Paris Herald (former nickname of through literally thousands of pages of newsprint to bring readers an immense variety of information as well as reproductions of majornews stories of the


ume, articles, gossip columns, sports pages tum-of he-century fashion news (for men and wo In day-to-dayeditions, the Paris Her and caught the Belle E poque spich, existing order modern life. It's history as you like it . . . with llair, fun and styie. Order this beautiful book today ...
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Iranians Curbed

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ESCORTS \& GUIDES

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EGYPT:
Tank Manufacture

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(Costimed from Page 1).
the Rules in Seoul



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KOREA:

## Direct Elections




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## Uproar on the Upper West Side

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Ronald S. Koch sent a leter and
Chamber of Comene Wercs side
man. said: The beauty, charm and








## Through American Eyes









 $\because$ DOONESBURY
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You have many places to goin NewYork. But onlyone place to stay.



The experimental and
avant-garde family avant-garde family
Weiser: Selma (left), Weiser: Selma (left),
daughter Barbara daughter Rarbara,
and son Jon
"Only and son Jon. the interesting ret
ers will survive."


There's OnLy One gin THERE'S ONLY ONE GIN
FOR THE WELL-INFORMED


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Gurinumonal stock markis
Goborices Are Expected To Stay Firm This Summer 0

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 harkets, said Olauy
Svarie, atinancial analyst at
Dem:Borske Creditbank; Nor-

 Ms. Svarva said that forceign record levels. demand. spurred by highererign prices, had largely been behind the
advance on the Olo market with omestic
bond market Thaters favoing the




NLONDON. Tim Youngman, an analyst with Savory, Millm
LLD, said that in the shorr term the Olis ostock market would
have a quiet holding period A cording io him, was a decision by the Norwegian government not
 There is some concern about another proposal that would put
the socock xechange under a aoverment-2ppointed board rather
than its preseng status as a nonprofit foundation run by a commitree of business and mudustry representatives. The proposal Finance from the Ministry of Trade.
The Oslo Exchange has beena active in calling for stronger
penalies on insider tading Acording to Mr Fmensdal, the
 for theft and burglary.
On the other hand,
On the other hand, he said, Norway's insider law is one of the confidential, market-affecting information The exchange also has shown its eeeth in the past year by
delisting VIP International, a video and needia company. Asked about potentially interesting Norwegian sharres, ine Den norske Creditbank analysts pointed to Hafslund, a power utitity
that recenty accquired Nycomed Also menioned was Smrad
 large proven reserves sand a recent discover
in its concession are in the Baners
Mr. Youngman said be war Mr Youmgman said be waresooksing for shares in companies
that had considierable asset backing. One example was Alerthat had considerable asset backing. One example was Aker-
Norcem, the recenvly merged constuction and offshore group
that has beean developing waterfront real essate in Oslo. Norem, mee recenly thing was waterfront real estate in Oslo
He said Boregard, the conglomerate, also was startio He said Boregard, the conglomerate, alko was starting tolook
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On trithe Be beers 2 Nesses.
Ont
On the Boers 2 Norway's equivalent of an over-hhe-counter
market, Mr. Grung and Ms. Svarva said dhere owuld beopportumities in two oillexploration companies, Norsk Polar Navigasion
and Norsk VVikinglje.


## Currency Rates


other Doille velates


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## Allis-Chalmers <br> Seeks Protection From Creditors

| MILWAUKEE - Allis-Chal <br> mers Corp- the former farm-equip- ment giand that has strugeled for two years 10 put isself on sound fooing suid Monday han in witas filing for protecuin from under Chapter 11 of the U.S. Bank-Allis-Chalmers. once one of the leading U.S. mankers of farm and beavy machinery, said the filing applied only to its domestic opera- ions. lis foreign subsidiaries. which accounted for almost hall is S771 million in sales last year. are not allis-Chalmers designs, manufactures and markets equipment for bandling fluids. such as punpss: for air quality contro. It bas about In March the nounced plans to sell all its businesses excepl the profitable air rilters operaions. it presented a restructuring plan to sbarebolders, lenders and union representauves on March 4. It said rapie agre- ment on the plan was essential. Bui on Monday, the company said an arreement could not be said an agreement coud it had cho- worked out in time and sen the only practical ahernauve: seeking protection in court. <br> Bueche said the company would continue to do business. <br> In ApriL Allis-Chalmers reached a defimiuve agreement to mining machinery division to Boliden AB, the Suiedish group, for The 00 milion. its farm-equipment business to Nockner-Humboldi-Deutz AG of ending the major role it had played in that field since the early 1900 s. been split about evenly between the air futers division and the solid Financial difficulty began in the | early 1980s, when the farm equipment bump. The company had losses of $\$ 8.6$ million in 1986 and 59.7 mil lion in the firs1 quaner of 1987. Allis Chalmers said Uillion less flow in 1986 was 524 milion than was needed to mcet financial obligh flow was S? million sbon. <br> Trading of Allis-Chalmers's ing on the New York Stock Exchange. Once trading tegan. it fell 75 cents 10 close at Sl. 125. (Rewers. AP) <br> Trade Surplus Grew in May in West Germany <br> Reuters <br> WIESBADEN, West Germany - The surplus on curren1 provisional 7.5 billion Deutsche marks ( $\$ 3.34$ billion) from 2 n upward revised 6.1 billion DM in April, the Federal Statissics Economists bad. that the sharp appreciavion of the mark against the dollar West Germany's exporrs and depress the traje surplus. However, the statisuics office surplus expanded to a provisional 10.6 billion DM in May from 8.9 billion in April The office had originally on the April current account, a trade measure ibat includes nervices as well as merchandise. Exports in May were 43.31 hillion DM, down 1.4 percent from April. . Imports were 32.76 hillion DM, down 6.5 percent. 6.5 percent |
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Oil Prices Rise as OPEC's Decision on Production Impresses Market


 In New York, West Texas Inter
mediaec curud for Augus dive
traded up to 520.70 a barreh a
 still up 17 cents from Friday's
clos. In London. North Sea brent
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, Plans to Eatend Output Cuts
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 production cuts to be approved by the goverament
on July 10.

Oil industry sources welcomed the OPEC deciOil industry sourees welcomed he OPEC deri| $\begin{array}{l}\text { on stable oil prices to continue exploration and } \\ \text { (rilling, } \\ \text { (AP, Reuters) }\end{array}$ |
| :--- |



## For First Time, Nissan <br> Fails to Sell U.S. Quota <br> With New Models Due to Arrive, Old Are Marked Down at Dockside By lawrence M- Fisher Japanese saiomeater Nariy         $\substack{\text { gutar } \\ \text { wand do } \\ \text { wad dy } \\ \text { un }}$ <br>  <br> cin <br>    




Trade Surplus Grew in May in Mise Remi wick ccoumt widene surp in on carren mrovisiona 7.5 billion Devusce
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cial price hy a siguificiant amount OPEC suffered a dissastrous 1986. Oi prices plunged hriefly to zaion netered on the brink of colwas that it no longer had the power
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low enough to keep prices steady. "This is a new OPEC." Venezue
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However. However, some Gull-based in-
dustry malysls said hat OPEC appears increasingly willing to disSee OPEC, Page 15

## SEC to Back

 Appeal in Texaco Case Nom景






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Under New Rules, First Chicago to Buy 35\% of Wood Gundy

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## Mitsubishi, Cat

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Willis Faber to Acquire Stewart Wrightson

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## Mazda Signs Coal Agreement

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## BSN. THE BRANDS OF SUCCESS.

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## 1987. BSN FORGES AHEAD! FF1.5 BILION OF INCREASE IN CAPITAL



FRANCE'S LEADING FOOD AND BEVERAGE GROUP

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## CURRENCY MARKETS



## High-Flying Markets. Worry Bank of Japan



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 ed that interest rates woold rise tob businessmen and conswmeners of thehtening monetary policy and The Bank of Japan boughth 100 what liulle confidence they have in cates of deposit via repurchase recession of the past year.


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Bank of France Reduces 2 Key Interest Rates

| - Nyphty Yor Saff from Dtyponcos | London Dollar Rates | clude political stability, governmental resolve to restrain publie | Interest Rates |
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| panis faricassimg a continuation of |  |  | PARIS - The Baok of France on Monday cut two key |
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| "This should bear eratively quiet |  |  | interest rates by a quarter of a percentage point, a spokesman |
| fith the Haris Benk in Chicago. There. is very good support al 1.8150 to 1.8180 Deulsche mariss." |  |  | for the central bank said. <br> The interventioo rate, which |
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|  | S1.6005, compared with 51.6110 .0 |  | For most of the last half of 1986, the intervention rate was |
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| to 1.5205 Swiss francs from | prised at Monday's weak perfor- |  | But it was rased in two stages to 8 percent in mid- |
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|  | from list Friday, and at 29280 DM, down from 2.9413. | rect the trend in lifeess trading. | parallel with increases in the reparchase rate, as the tumbling |
| arier |  | a | replar aod rising Deutsche mark pressured the franc. |
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|  |  |  | mark pressured the franc. <br> A realignment of European |
|  | "With the fundamentals so strong. the pound should be much bigher than it is." <br> Factors favorable to sterling in- |  | January relieved some of the pressure on the franc. The intervenion rate was cut в quarter point in March. |
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OPEC:
Oil Prices Rise
(Contimued from first frimance page)
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The new pact also tacily as.
sumed some members would con-
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MCI: The Long-Distant Second Is Trying to Hold the Line Against US Sprint





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INTERNATIONAL HERALD TRBBUNE, TUESDAY, JUNE 30, 1987
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## ART BUCHWALD <br> Graduate Dishwashing



Tales of Detention in South Africa

Hashinger Pass Sevice




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